

LEASE WITH OPTION TO PURCHASE FREQUENTLY ASKED QUESTIONS



Call: 800-818-4029

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WHAT EXACTLY IS A LEASE OPTION AND HOW DO THEY WORK?

Simply stated, a lease with an option to buy contract combines a basic lease agreement with an option to purchase at a later date. Under this arrangement a homeowner may stay in their home as a tenant and pay monthly rent to a landlord. The landlord will payoff the foreclosure balance allowing the owner to remain the home. During the term of the lease, the homeowner has the exclusive right to repurchase the property from the landlord at any time for a predetermined price.

Without a doubt a lease with option to buy contract is the quickest, easiest and least expensive way to stay in your home, and preserve your remaining equity. Monthly rent payments can be cheaper than your previous mortgage payment and arrangements can be made so a portion of the monthly rent can be applied to the purchase price.



WHAT ARE MY RESPONSIBILITIES?

Lease option contracts are a very easy and simple way to remain in your home with zero home ownership expenses. Arrangements can be made that the landlord would pay for all the property taxes, insurance, association fees, maintenance and repairs. You are responsible for simply making your monthly rent payments. That's it!

WHAT ARE THE BENEFITS TO ME?

- No home equity is required.
- No credit checks or income requirements.
- No out of pocket expenses or costs.
- No downpayment or "option fee" required.
- No property taxes or insurance payments.
- The purchase price is already determined and will not change for the life of your lease contract. This preserves your equity as the property increases in value.
- Rent payments are often less than your previous mortgage payments.
- You may have no maintenance or repair expenses!
- You can sell the property at any time. You are in control!



WHAT'S INVOLVED IN DETERMINING IF I QUALIFY FOR A LEASE OPTION CONTRACT ON MY PROPERTY?

Getting started to determine if a Lease with Option to Buy is right for you is easy. Most of the details can be discussed over the phone in just a few minutes. You can call us anytime to get started!

To see homeowner testimonials and learn more about how we can assist you, please visit our website.



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It's your journey. Time to take action.

Let's Start With A Conversation.

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